



# Hillside Coin Club



## TWO CENTS WORTH

P.O. Box 750 Hillside Il. 60162-0750

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Visit us on Facebook Hillside Coin Club

Member of A.N.A # C-1122583, C.S.N.S # R 11789, I.L.N.A. # C-2718

**Our next meeting is Monday August 3, 2015**

**Program: ANNUAL AUCTION (please see auction slips attached)**

Meetings 1<sup>st</sup> Monday each month at the Hillside Community Center, 1 Lind Street, Hillside, IL 60162, one block West of Wolf Rd, one traffic light North of Roosevelt Rd, (just west of Proviso High School).

**The Hillside Coin Club Membership list is kept confidential**

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IN  
THE **LOUPE**

*as 'eye' see it*

*By Kevin M, President*

This will be short this month, as I have had some injuries to deal with.

Most of all, I would like to thank everybody that helped to make our Pest Free Picnic such a rousing success. You all know who you are and I don't want to take the chance of omitting anybody from my list. The food was great, the company was great and we had the largest turnout that have had for more than a year.

Thanks to all of you who checked in on me and offered your support while I was incapacitated. It was very much appreciated.

## Minutes of the meeting on July 6, 2015:

Our 398th consecutive meeting was called to order at 6:00 PM by our president Kevin M. who led us in the Pledge of Allegiance. There were 37 members and 12 guests in attendance.

### OLD BUSINESS:

Our treasurer, Bob F., gave the financial report (balance of \$ 1361), which was accepted, as were the minutes in the last newsletter.

It was also decided that we would take pictures during our 400<sup>th</sup> meeting in September and there was some lively discussion about different ways that we might commemorate that meeting. We are designing a 2” wooden round for the occasion.

A few of our members are going to volunteer their time at the August ANA Money Show, August 11-15. Contact Bob F. or Melissa G. for more information. The members also agreed that our officers will decide on the voting for ANA officers.

### NEW BUSINESS:

As Labor Day is always the first Monday, we will meet on September 14. However, we will need to confirm the building availability.

**BREAK FOR DINNER: And a great one it was!!!**

### SHOW AND TELL:

**Kevin M.** talked about the drawbacks of being a collector. He withdrew \$ 200 from his ATM to use for expenses. The dilemma was that he received 10 brand new consecutively numbered STAR notes, which he opted not to spend. He also showed off his wonderful collection of Canadian quarters.

Father **Alan M.** displayed some post office stamped \$ 2 bills and a Carson City picture.

Yours truly, **Jim M.** followed up with a “Bugs Bunny” Franklin half from 1951 and explained that most people were only aware of the 1955 variety of this coin. It actually comes in many different years.

**Bob F.** brought in a 1753 Duit from the Netherlands East Indies Company. This was the “original” New York penny.

**Melissa G.** had a fascinating assortment of items from the 1893 Columbian Exposition (Chicago World’s Fair), including an elongated nickel, a watch souvenir, government building medal and the first Classic Era commem.

Father **David G.** had an interesting paper currency weight. This was placed over the bills in the cash register to prevent them from blowing around in the pre-air conditioning environment.

**Bob N.** had an interesting mix of items, which featured an F16 token from the Air and Space Museum, a 1 oz silver proof from the Franklin Mint and an article from the Chicago Tribune on money museums.

**Jim D.** had three items of numismatic humor as well as three circulation finds: a 1905 cent, 1917 nickel and a 2013-S White Mountain quarter.

**Harold E.** gave a mini-seminar on the history of coins from the Mexican mint. Quite interesting.

We would encourage any of you who may have something of interest to your fellow club members to bring it with you to the next meeting and share it.

## USEFUL LINKS FOR COIN COLLECTORS

<http://ilnaclub.org>

This has a comprehensive list of coin shows and many other resources. It is worth a visit to the site.

<http://www.pcgs.com/Photograde/>

This site has a very comprehensive group of pictures in most grades of most of the major coins in the U.S. The pictures are quite detailed and it would be a help to anyone who buys or sells coins.

<http://www.coinflation.com/>

This site will tell you in real time, the metal content of most coins. It is very useful, especially for those who may be “stacking” silver.

Have a favorite site? Please share it with us. Please email it to [themaurers8@gmail.com](mailto:themaurers8@gmail.com) and I will put it in a future newsletter!

## SPLIT THE POT (50-50) RAFFLE

**Bob E. \$ 17.00**

### RAFFLE PRIZES WINNERS:

A.J. E.	2 ½ PESO gold coin
Bob H.	1967 Colorized JFK half dollar
Kevin M.	1 oz Silver Eagle 1998
John B.	1948 Silver 5 peso
Bob H.	1861 North Carolina \$1 bill
Lynn T.	1837 large cent
Sharon B.	1935 silver dime and half dollar

Ashley E. 1964 Canadian silver dollar (80 %)  
Kyle K. Lincoln cent partial set 1941-1973  
Bob S. 1914-D Barber dime, 1911 Liberty nickel  
Tory S. 1863 Indian cent  
Sandy S. 8 assorted mercury dimes  
Elliot K. 1943 PDS steel cent set

**RING TOSS** All young people in attendance participated in the ring toss

Member attendance prize was won by John B., 1964 Kennedy Half

**MEETING WAS ADJOURNED AT 8:45**

**UPCOMING COIN SHOW SCHEDULE:**

**August 2. Palatine. 1st Sunday Coin Show.**

**August 9. Countryside. 2nd Sunday Coin Show.**

**August 11-15. ANA Money Show**

**August 16. Itasca. NOISE 3rd Sunday Coin Show.**

**September 10-12, ILNA Coin and Currency Show (Tinley Park)**

**October 25, Elgin Coin Club Show**

**November 7 (Saturday), Oak Forest Numismatic Society Coin Show**

The following was submitted by Bob F. for your use and enjoyment:

Some Interesting Hillside Coin Club Facts: DID YOU KNOW?

-The first Hillside Coin Club meeting was held May 10, 1982.

-The first president was Ed Turner followed by Harry Flower.

-September 2015 will be our 400<sup>th</sup> meeting.

-Monday December 7<sup>th</sup> will be 34<sup>th</sup> annual holiday banquet

-42 adults and 7 kids attended our annual indoor pest free picnic Monday August 6<sup>th</sup>.

# Interesting Numismatic Weights and Measures

*Excerpts from the Palm Beach Coin Club and credit given to Tony Swicer – President.*

## Conversion Table

1 regular pound (lb.)	=	16 ounce (oz.) avoirdupois
1 troy lb.	=	12 oz. TROY
1 troy oz.	=	31.1 grams (actual weight of a U.S. Silver Eagle)
1 troy oz.	=	20 pennyweights (dwt)
1 troy oz.	=	480 grains
1 gram	=	0.03215 troy oz.
1 gram	=	0.643 pennyweight
1 pennyweight	=	24 grains
1 pennyweight	=	0.05 troy oz.
1 pennyweight	=	1.555 grams

## Karat      Fineness

10K	=	0.41666
14K	=	0.58333
18K	=	0.7500
24K	=	1.000

## Silver

-There is 715 oz. of silver in a bag of 90% silver coin, \$1000 face value.

-Silver Dollars have 0.77344 oz. of silver

-Sterling silver is 0.925 fine

### Actual Silver Content (ASW) of 90% Coins:

Silver dime	=	0.07234
Silver Quarter	=	0.18084
Silver Half	=	0.36169
Silver Dollar	=	0.77344
40% Silver Dollar	=	0.3161
40% Silver Half	=	0.1479
40% Silver Quarter	=	0.0739
35% war nickel	-	0.05626

### Actual Gold Weight (AGW) for U.S. Gold Coins:

\$1 gold	=	0.048375
\$2 ½ gold	=	0.12094
\$3 gold	=	0.14512
\$5 gold	=	0.24187
\$10 gold	=	0.48375
\$20 gold	=	0.9675

### New Rules for Safety Deposit Boxes

J.P. Morgan Chase bank and other banks have instituted new rules for safety deposit boxes you should be aware of. A few of the new regulations follow.

-New sign in process when you access your box. 4 digit PIN (Personal Identification Numbers) will replace the old paper access records. Photo I.D. and other identification may be required to access your box.

-Rental rates for Safety Deposit Boxes are increasing. Some quite dramatically.

-Insurance: Contents of safe deposit boxes are not insured by the FDIC or the bank!

-Lease Term: The lease or rental of the box expires one day after the payment due date and contents could be considered abandoned property! ***REREAD THIS ONE***

-Contents of the Box: You are not permitted to store any cash or coins other than those found to have a collectible value! ***REREAD THIS ONE***

-Vaults are not fireproof, waterproof or burglar proof!

-Access may be restricted for any reason!

-No firearms, ammunition or weapons may be stored.

-Vaults may be closed during an emergency or threat of danger!

-Box may be physically relocated to another facility!

-Terms of agreement may be changed at any time!